

**A COMPLETE AND EFFORTLESS  
AUDIT SOLUTION,  
REGARDLESS OF THE SIZE OF  
YOUR PRACTICE**



**AuditDesktop<sup>™</sup>**  
Audit like never before.

# Why choose us?

## ADASOFT IN NUMBERS AND FACTS

25 years

of experience – since 1993.

98.5 %

client satisfaction rate.

0-day

we start working on your issues the same day as they are reported. More than 90% of the cases are solved on the same day.

24/7

dedicated support. You have a person in our company who knows your business.

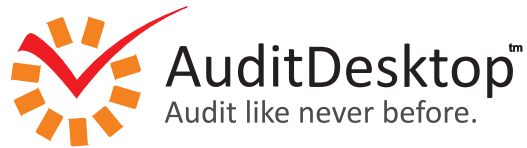
5,643

happy clients. Among them are: SMEs and big manufactory enterprises, government ministries, universities, academic institutes, municipalities and many more.

## GOALS

- Complete customer satisfaction.
- To provide small and medium audit companies with the ultimate audit software.





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What  
would you like  
to achieve?

### WOULD YOU LIKE TO?

- Plan more efficiently?
- See the risk profile of the engagement at a glance?
- Ensure that materiality and fraud matters are currently covered?
- Have an outstanding risk-driven audit approach?
- Enhance the quality of your engagements?
- Ease the compliance with ISAs and reporting frameworks?
- See the current stage of each engagement and prevent possible delays?
- See a 30% increase in your performance?
- Avoid over auditing?

If so, we believe that our audit solution – AuditDesktop – is the right choice for you.



## 7 REASONS WHY YOU SHOULD START USING OUR AUDIT APPROACH.

- 1 It is International Standards on Auditing compliant and combines the ISAs with best audit practices.
- 2 It is IFRS® and UK GAAP® compliant.
- 3 It guides the auditor through the process and provides assurance that nothing is missed.
- 4 It does not require an expensive and time-consuming implementation.
- 5 It is Active®, and Risk Driven. It activates only the required documents in response of selected material items from the Financial Statements or Risk.
- 6 It is completely and easily customizable.
- 7 It saves you time by automating many time-consuming activities such as:
  - ✓ Assessing the risk of the engagement
  - ✓ Audit strategy and plan,
  - ✓ The financial analysis,
  - ✓ Reviewing the disclosures,
  - ✓ Reporting and many more.

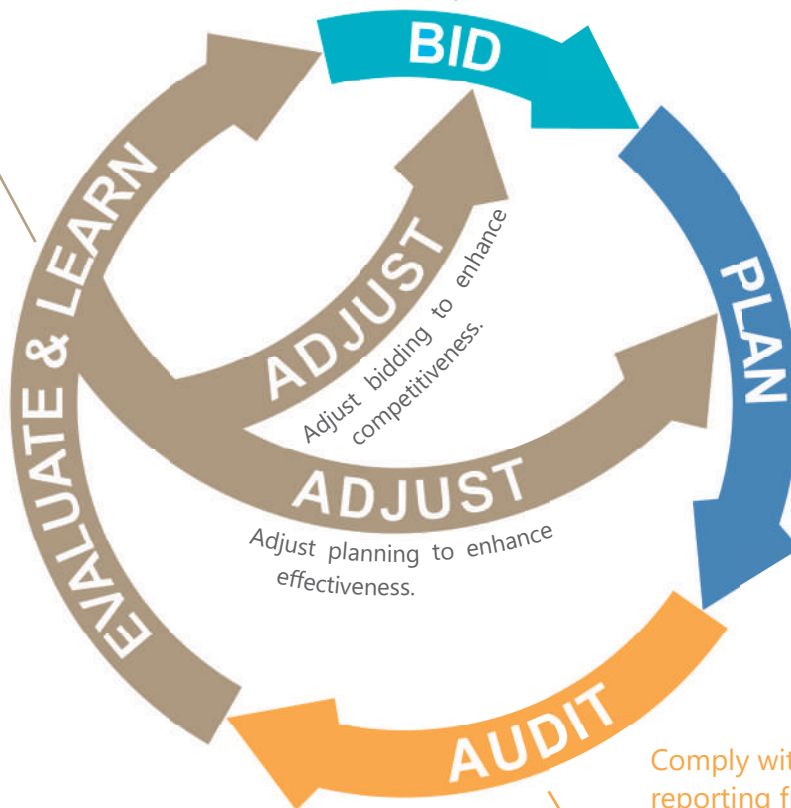
**IN ADDITION, WE OFFER PROMPT UPDATES WHEN A NEW STANDARD OR AMENDMENTS ARE ISSUED.**

# The adaptive management cycle

Identify and monitor performance indicators.

Achieve more competitive bidding.

Identify and assess risks.  
Evaluate the controls.  
See the whole picture.  
Plan more efficiently.



# Key features



## CONDUCT RISK-BASED AUDIT ENGAGEMENTS WITH EASE

- ✓ Identify and assess risks and controls.
- ✓ Active\* risk-driven audit approach based on ISAs by IFAC.
- \* Activates parts of the audit approach in response to the identified and assessed risks.

## FROM THE TRIAL BALANCE TO THE FINANCIAL STATEMENTS

- ✓ Automated trial balance import.
- ✓ Consolidation.
- ✓ Graphic analysis of changes in the accounts.
- ✓ Map the financial statements to the trial balance with ease.
- ✓ Tracking of adjustments and reclassifications.

## MORE FEATURES

- ✓ Easy Roll-forward.
- ✓ Tasks and Events management.
- ✓ Customizable dashboard.
- ✓ BI friendly database.
- ✓ A convenient search engine.
- ✓ MS Office Integration
- ✓ Cross-referencing.
- ✓ Tracking issues, findings.
- ✓ Summary reports with references.
- ✓ Time tracking.

## LEAD SCHEDULES AND SECTIONAL MEMOS

- ✓ Lead schedules, automatically populated.
- ✓ Tickmarks.
- ✓ Sectional memos – recaps for each section in a single click

## MATERIALITY AND KEY NUMBERS

- ✓ Materiality determination, materiality indicators.
- ✓ Financial indicators – key numbers for the company at a glance.
- ✓ Cross-reference link between material items and working papers.
- ✓ Statements for current period and two periods back, showing the variance for each item.
- ✓ Sampling.

## TECHNICAL DETAILS

- ✓ Everything in a single database.
- ✓ Encryption.
- ✓ Windows user/Active Directory login.
- ✓ Comprehensive access control
- ✓ Easy and intuitive interface.
- ✓ Offline work.
- ✓ Personalized user interface.
- ✓ Spell-check in various languages.
- ✓ Logged information of modifications.
- ✓ Easy to install with just a few clicks.
- ✓ External system integration.



AuditDesktop (FSA) - Active audit

Home Common reports Timesheets Planning Settings Audit Risks Reports Statements

Tree and list Tree like Plan Timesheet Materiality Organisation data Audit approach Client data Print templates

Financial indicators Parameters Active audit settings Auditee Structures Misc

Dashboard Ada Soft Audit Ltd. (2015)

Create audit file

Sections

- FSA 2016 v1
  - AUDIT LIBRARY
    - 10 ACCEPTANCE/CONTINUANCE
      - 10.10 ENGAGEMENT RISK & CONTROL ENVIRONMENT
      - 10.20 TERMS OF ENGAGEMENT
    - 11 PLANNING
      - 11.10 UNDERSTAND THE CLIENT'S BUSINESS
      - 11.11 CONSIDERATION OF LAWS AND REGULATIONS IN...
      - 11.12 FRAUD (ISA 240)
      - 11.13 RELATED PARTIES (ISA 550)
      - 11.20 UNDERSTAND THE ACCOUNTING PROCESS
      - 11.30 PERFORM PRELIMINARY ANALYTICAL PROCEDURES
      - 11.40 DETERMINE PLANNING MATERIALITY
      - 11.50 SUMMARY OF RISK ASSESSMENT & AUDIT PLAN
      - 11.99 COMMUNICATION WITH THE CLIENT
    - 20 REPORTING
    - 30 AUDIT MANAGEMENT
    - 40 CONTROLS TESTING
    - 50 SUBSTANTIVE TESTING - SHARE CAPITAL AND RESERVES
    - 60 SUBSTANTIVE TESTING - LIABILITIES
    - 70 SUBSTANTIVE TESTING - ASSETS
      - 70.10 CASH AND BANK
      - 70.20 SHORT TERM INVESTMENTS
      - 70.40 INVENTORIES
      - 70.50 PREPAYMENTS AND OTHER RECEIVABLES
      - 70.60 PROPERTY, PLANT AND EQUIPMENT
      - 70.70 INTANGIBLE ASSETS

Name	Type	NO
70.10.00 Leadsheet - Cash and Bank	Lead Schedule	1
70.10.01 CASH AND BANK - (Model Audit Program (MAP)) - SUBSTANTIVE TESTING	Checklist	2
70.10.02 Confirmation procedures for opening balances of cash (ISA 510)	Checklist	3
70.10.30 Test : cash and bank	Lead Schedule	4
70.10.77 Controls Testing Plan in response to the risk - cash and bank	Checklist	5
70.10.88 Substantive Procedures in response to the risk - cash and bank	Checklist	6
70.10.99 Sectional Memo - Cash and Bank	File	7

Description

FINANCIAL STATEMENT ASSERTIONS:  
E/O Existence or occurrence.  
V/A Valuation or allocation.  
C Completeness.  
P/D Presentation and disclosure.  
R/O Rights and obligations.

Settings

User: John Smith Audit: Ada Soft Audit Ltd. (2015)



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